



STATE OF COLORADO  
DEPARTMENT OF AGRICULTURE  
IRREVOCABLE, UNCONDITIONAL LETTER OF CREDIT



MAIL TO COLORADO DEPARTMENT OF AGRICULTURE – FARM PRODUCTS SECTION  
2331 W. 31<sup>st</sup> AVENUE  
DENVER, CO 80211  
(303) 477-0054

NAME OF FINANCIAL INSTITUTION	F.D.I.C. NUMBER IF APPLICABLE
TELEPHONE NUMBER	HOW CHARTERED
ADDRESS	

KNOW ALL PERSONS BY THESE PRESENT, that the undersigned, hereinafter referred to as issuer, by order or our client

CLIENT	TELEPHONE NUMBER
ADDRESS	

hereinafter referred to as the Principal, hereby opens our Irrevocable Letter of Credit No. \_\_\_\_\_ to the Colorado Commissioner of Agriculture, in favor of the people of the state of Colorado (hereinafter referred to as the Beneficiary), for an amount not to exceed the aggregate sum of \_\_\_\_\_ dollars (\$ \_\_\_\_\_), lawful money of the United States, effective on the date of \_\_\_\_\_ 20\_\_\_\_, for a period of (1) year, automatically renewable for additional one year terms.

The funds under this Letter of Credit are available against sight draft(s) submitted by the Beneficiary, bearing the clause “drawn under irrevocable letter of credit no. \_\_\_\_\_.”

This Letter of Credit may be terminated by issuer only at its natural expiration date by giving written notice to the Beneficiary at least (90) days prior to an expiration date.

- The issuer represents, warrants, and covenants each and every one of the following conditions:
- 1) That it is: a bank duly chartered under the Colorado Banking Code of 1957, Title 11, C.R.S. or under the National Banking Act, Title 12, U.S.C., doing business in Colorado; a savings and loan association duly chartered under the Colorado Savings Loan Association Law, Title 11, C.R.S., or under the Home Owners Loan Act of 1933, Title 12, U.S.C., doing business in Colorado; or a bank for cooperatives organized or chartered under the Farm Credit Act, Title 12, U.S.C. and which serve the region in which the State of Colorado is located.
  - 2) That it adheres to and adopts, and that this Letter of Credit is subject to, the “Uniform Customs and Practice for Documentary Credits”, International Chamber of Commerce publication no. 500.
  - 3) That the Letter of Credit issued hereunder is negotiable at a financial institution located in Colorado or if the issuing bank is a Bank for Cooperatives, then at the counters of said Bank.
  - 4) That the person signing this Letter of Credit is duly authorized to execute this document.

SIGNED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 20\_\_\_\_

ISSUER \_\_\_\_\_  
NAME OF FINANCIAL INSTITUTION

BY \_\_\_\_\_  
AUTHORIZED SIGNATURE

\_\_\_\_\_  
TYPE NAME AND TITLE

CERTIFICATION OF SIGNER

I hereby certify that I am the duly elected and qualified secretary of \_\_\_\_\_  
NAME OF FINANCIAL INSTITUTION  
and the keeper of the records and corporate seal of said corporation: and that \_\_\_\_\_  
(SIGNER OF LETTER OF CREDIT)  
has the authority of the Board of Directors of said corporation to negotiate and sign this document on behalf of this corporation.

IN WITNESS WHEREOF, I have hereunto affixed my name as secretary and have caused the corporate seal of said corporation to be hereto affixed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

(IMPRINT SEAL BELOW)

\_\_\_\_\_  
SIGNATURE – SECRETARY OF FINANCIAL INSTITUTION

\_\_\_\_\_  
TYPED NAME OF SECRETARY OF THE FINANCIAL INSTITUTION